



Sports Betting

Authorized Operators: The legislation creates a European-style open licensing system that allows for an unlimited number of online/mobile wagering licenses.

In order to offer online sports betting – referred to as interactive sports gaming in the regulations – a person must be licensed as a sports gaming operator.

Mobile/Online: Online wagering on sports is allowed anywhere within the state's borders. There is no requirement for in-person registration.

Operator Taxes & Fees: Operators are subject to a privilege tax of 1.85 percent of gross online wagering handle. Operators must pay a nonrefundable application fee of \$50,000 and annual license fee of \$750,000.

Amateur Restrictions: Prop betting on all NCAA football and basketball games is banned under Tennessee law. Otherwise, betting on collegiate games is allowed, including on in-state collegiate teams.

Leagues are not given the power to unilaterally restrict types of wager, however, they can petition the regulatory authority to prohibit a specific type or form of wagering and, upon a showing of good cause, the Lottery Corporation is to grant the request.

Tax on Promotional Credits: Yes. A licensee may not deduct the following from its gross handle prior to calculation of the privilege tax owed:

- Payouts to bettors.
- Promotional wagers.
- Promotional payouts.
- Anything not specified in the rules or that has not otherwise been expressly approved in writing by the executive director of the Sports Wagering Council.

Age Restrictions: A person must be at least 21 years old to participate in sports-betting.