



Sports Betting

Authorized Operators: The enabling legislation, House Bill 127, legalized mobile sports betting in the state. The Department of Liquor and Lottery, the primary regulatory authority for sports wagering in Vermont, has authority to negotiate and contract with a minimum of two but up to six operators to conduct sports wagering.

In 2023 the Department of Liquor and Lottery conducted a competitive bidding process to select operators to operate a sportsbook through a mobile sports wagering platform and, in December 2023, approved DraftKings, FanDuel and Fanatics Sportsbook as authorized operators through a competitive bid process.

Mobile/Online: Online sports wagering is permitted in the state.

Operator Taxes & Fees: Each operator selected through the competitive bidding process is required to pay a \$550,000 initial license fee. The commissioner of the Department of Liquor and Lottery and an operator may negotiate the renewal term upon which the fee will be reassessed. However, the department will not require an operator to pay the fee more than once in any three-year period.

Each operator shall pay to the Department of Liquor and Lottery a share of the adjusted gross sports wagering revenue that is determined through the competitive bidding process, provided that the revenue share shall not be less than 20 percent of adjusted gross sports wagering revenue.

Amateur Restrictions: Sportsbooks may not offer wagering on any high school sports events, collegiate sports events or other youth sports that take place in Vermont. Other prohibited sports events include amateur or professional sports events where the participants are primarily under 18 years of age.

Tax on Promotional Credits: Deductible promotional credits are not explicitly addressed in Vermont's sports wagering legislation.

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Adjusted gross sports wagering revenue means gross sports wagering receipts, excluding voided bets, less winnings paid to authorized participants and any federal excise tax.

Age Restrictions: Individuals must be at least 21 years of age to participate in sports wagering.